

Premium Portion of Overtime Calculation

The premium portion of your overtime has been calculated and reported in Box 140. If you would like to verify the amount, please refer to the breakdown below for details on how it was calculated.

For premium portion of overtime, the 0.5× base-rate premium is paid per overtime hour.

How to Calculate

Use the Year-To-Date (YTD) total shown on your year-end [payslip](#) for each OT element type. Take the rate associated with the payslip element (e.g. 0.5×, 1.5×, 2.0×, or 2.5×) and convert it to the 0.5× premium using the conversion multiplier.

Conversion Multiplier = $0.5 \div \text{Rate}$

- Rate 0.5 → Multiplier = 1
- Rate 1.5 → Multiplier = $1/3$
- Rate 2.0 → Multiplier = $1/4$
- Rate 2.5 → Multiplier = $1/5$

Use the formula below to get the premium amount that will be reported in Box 140

Premium Amount = Payslip Amount × Conversion Multiplier

Please see the table on page 2 for a list of elements that may appear on your [payslip](#) and the multiplier for the exempt OT calculations.

Examples

- Employee has a YTD total of OT 0_5 for \$500.00 on their payslip. Calculation for Box 140 amount = $\$500 \times 1 = \500.00
- Employee has a YTD total of OT 1_5 for \$500.00 on payslip. Calculation for Box 140 amount = $\$500 \times 1/3 = \166.67
- Employee has a YTD total of OT 2_0 for \$500.00 on payslip. Calculation for Box 140 amount = $\$500 \times 1/4 = \125.00
- Employee has OT 2_5 for \$500.00 on the payslip. Calculation for Box 140 amount = $\$500 \times 1/5 = \100.00

If you have more than one OT type (e.g., OT 0.5 and OT 2.0), add them together after converting to get the full Box 140 amount.

Example

- Employee has a YTD total of OT 0_5 for \$500.00 and a YTD total of OT 1_5 for \$600. Premium portion of overtime for OT 0_5 = $\$500 \times 1 = \500.00 . Premium portion of overtime for OT 1_5 = $\$600 \times 1/3 = \200 . Total for Box140 = $\$500.00 + \$200.00 = \$700.00$.

Please see the [downloadable calculation worksheet \(XLSX\)](#) for further assistance with the premium portion of overtime calculation.

Payslip OT Multipliers

Payslip Reporting Name	Multiplier For Exempt OT Calculation
Overtime 0.5	1
Overtime 0.5 Adjustment	1
OT 0_5 Adjustment Retro	1
OT 0_5 Retro	1
Retro OT 0_5	1
Retro OT 0_5 Adjustment	1
LA Frmn OT Diff	1/3
CPO 95 Reg OT	1/3
Clean GRD OT Diff 3	1/3
Clean CPO OT Diff 3	1/3
Cln Grd OT Diff	1/3
Cln OT Diff 3	1/3
Diff 95 OT	1/3
CFrmn OT Diff	1/3
EFrmn OT Diff	1/3
Frmn OT Diff	1/3
PL Frmn OT Diff	1/3
SM Frmn OT Diff	1/3
GRD Crew OT Diff 3	1/3
Spray OT Diff	1/3
Steam Diff OT	1/3
Overtime 1.5	1/3
OT 1_5 Retro	1/3
Retro Ovt 1.5	1/3
Retro Overtime_SI	1/3
Intrm Supp OT	1/3
Interim Supp OT Retro	1/3
On Call 95 Reg OT	1/3
Overtime 2.0	1/4
OT 2_0 Retro	1/4
Retro Ovt 2.0	1/4
OT 2_5	1/5
OT 2_5 Retro	1/5